

Swissquote posts record figures in 2018

During the presentation of the 2018 half-year figures, Swissquote announced an expected growth in earnings and profit of 15 percent for the year as a whole. This forecast has now been achieved with total earnings in the order of CHF 214 million and exceeded with pre-tax profit of CHF 53.5 million (+16 percent compared to the previous year). Swissquote thus presents the best annual result in its history.

As in 2017, there are two reasons for this sharp rise in earnings growth: significantly improved results in traditional business (Trading, Forex) and the continuing success of cryptocurrency trading. Swissquote was the first European online bank to offer this service, allowing to trade digital currencies on its platform since the beginning of July 2017.

The results do not yet include any figures from the Luxembourg-based Internaxx Bank, acquired on 7 August 2018. The acquisition must first be approved by the Luxembourg and European supervisory authorities. This should take place at the end of the first quarter of 2019 and will therefore affect the annual result for 2019.

The full report for the 2018 financial year will be published on 8 March 2019.

Swissquote – The Swiss Leader in Online Banking

As a leading provider of online financial services, Swissquote offers innovative solutions and analysis tools to meet the wide range of demands and needs of its clients. As well as various online trading services, the user-friendly platform also provides solutions for eForex, Robo-advisory, eMortgage and flexible saving accounts. In addition to a low-cost service for private clients, Swissquote also offers specialized services for independent asset managers and corporate clients. Swissquote Bank Ltd holds a banking license issued by its supervisory authority the Swiss Federal Financial Market Supervisory Authority (FINMA) and is a member of the Swiss Bankers Association. Its mother company, Swissquote Group Holding Ltd, is listed on the SIX Swiss Exchange (symbol: SQN).

For further information

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Agenda 2019

08.03.2019 Presentation of 2018 full year results

10.05.2019 Annual General Assembly

06.08.2019 Presentation of 2019 first half year results