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Swissquote further expands trading with seven new cryptocurrencies

Swissquote expands its offer in the field of cryptocurrencies. As of today, customers can trade seven additional cryptocurrencies on the Swissquote platform. The following cryptocurrencies have been added: EOS (EOS), Stellar (XLM), ChainLink (LINK), Tezos (XTZ), Ethereum Classic (ETC), Augur (REP) and 0x (ZRX). With a total of 12 cryptocurrencies and a fully integrated trading platform and custodian, Swissquote offers the most comprehensive range of cryptocurrencies of any online bank in Switzerland.

Jan De Schepper, Chief Sales & Marketing Officer of Swissquote explains: "By expanding our offering in cryptocurrencies, we are allowing investors to further diversify their investment portfolio with this new uncorrelated asset class. Via our trading platform, we are making investing in cryptocurrencies easier, more secure and accessible to everyone. Swissquote provides an ideal bridge between cryptocurrencies and traditional asset classes."

Swissquote, Switzerland's leading online bank, launched trading in cryptocurrencies in 2017. To date, the following five cryptocurrencies have been traded at Swissquote: Bitcoin (XBT), Ether (ETH), Litecoin (LTC), Ripple (XRP) and Bitcoin Cash (BCH). Below the details of the seven new additions:

EOS (EOS): EOS is a cryptocurrency designed to support large applications. The aim is to abolish transaction fees when sending or receiving EOS. The protocol regularly pays the network operators with new EOS, so that inflation acts as a substitute for transaction fees.

Stellar (XLM): Stellar's cryptographic currency, Stellar Lumen (XLM) is a fork of the Ripple (XRP). It supports the Stellar payment network and aims to connect banks, payment systems and individuals quickly and reliably.

ChainLink (LINK): ChainLink is an ERC-20 token for supplying the decentralized Oracle network ChainLink. This network enables Smart Contracts on Ethereum blockchain to securely connect to external data sources, APIs and payment systems.

Tezos (XTZ): Tezos is a cryptocurrency and a decentralized computer platform. The crypto is based on proof-of-stake consensus. As the staking ecosystem develops, Tezos will likely become more and more

popular. The Tezos block creation process is called "baking" - Tezos owners who use their tokens can receive Tezos tokens as a reward for creating and verifying blocks.

Ethereum Classic (ETC): Ethereum Classic is the non-forked version of the Ethereum (ETH). It allows for the implementation of decentralized applications and smart contracts.

Augur (REP): Augur was developed to make precise predictions or forecasts. This approach is based on the idea that the forecast of a group is usually better than the forecast of a single participant. Correct predictions are rewarded with the help of REP, the payment method of the Augur System.

0x (ZRX): ZRX is an ERC-20 token to power the 0x protocol. The protocol itself is intended to allow Ethereum tokens to be traded cost-effectively from one's own wallet.

Transfer from external wallet to Swissquote - secure and uncomplicated
Since the end of March 2019, it is possible to transfer cryptocurrencies from an external wallet to the Swissquote account and vice versa. Swissquote therefore offers a secure and technologically fully integrated trading platform and Swiss secure custodian for cryptocurrencies for private and institutional customers.

Further information is available at: www.swissquote.com/crypto

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Swissquote – The Swiss Leader in Online Banking
As a leading provider of online financial services, Swissquote offers innovative solutions and analysis tools to meet the wide range of demands and needs of its clients. As well as various online trading services, the user-friendly platform also provides solutions for eForex, Robo-advisory, eMortgage and flexible saving accounts. In addition to a low-cost service for private clients, Swissquote also offers specialized services for independent asset managers and corporate clients. Swissquote Bank Ltd holds a banking license issued by its supervisory authority the Swiss Federal Financial Market Supervisory Authority (FINMA) and is a member of the Swiss Bankers Association. Its mother company, Swissquote Group Holding Ltd, is listed on the Swiss stock exchange SIX (symbol: SQN).

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